

CHINA EDUCATION ASSOCIATION, HKUSU
香港大學學生會中國教育小組
REPORT AND INCOME AND EXPENDITURE ACCOUNT
IN RESPECT OF THE FUND RAISING EVENTS
HELD ON 16TH AND 17TH JULY 2011



國信會計師事務所有限公司

LKKC C.P.A. LIMITED

Chartered Accountants
Certified Public Accountants

In association with Baker Tilly China - Shenzhen

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CONTENTS

	<u>Page</u>
Independent Auditor's Report	1
Income and Expenditure Account	2
Notes to Income and Expenditure Account	3

(EXPRESSED IN HONG KONG DOLLARS)



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1

**INDEPENDENT AUDITOR'S REPORT
TO CHINA EDUCATION ASSOCIATION, HKUSU (THE ORGANISER) OF THE
FUND RAISING EVENTS ("the Events")
PUBLIC SUBSCRIPTION PERMIT NO. 2011/250/1**

We have audited the income and expenditure account and the notes thereto on pages 2 and 3 relating to the Events held by the Organiser on held 16th and 17th July 2011 which have been prepared in accordance with accounting principles generally accepted in Hong Kong.

Respective responsibilities of the organizer and auditors

It is the responsibilities of the organizer to prepare income and expenditure account and notes thereto which give a true and fair view in accordance with Hong Kong Financial Reporting Standards.

It is our responsibility to form an independent opinion, based on our audit, on the income and expenditure account and notes thereto and to report our opinion solely to you, as a body, and for no other purpose. We do not assume responsibility towards or accept liability to any other person for the contents of this report.

Basis of opinion

We conducted our audit in accordance with the Auditing Standards issued by the Hong Kong Institute of Certified Public Accountants. An audit includes examination, on a test basis, of evidence relevant to the amounts and disclosures in the income and expenditure account and notes thereto. It also includes an assessment of the significant estimates and judgements made by the Organiser in the preparation of the income and expenditure account and notes thereto, and of whether the accounting policies are appropriate to the Events' circumstances, consistently applied and adequately disclosed.

We planned our audit so as to obtain all the information and explanations which we considered necessary in order to provide us with sufficient evidence to give reasonable assurance as to whether the income and expenditure account and notes thereto are free from material misstatement. In forming our opinion we also evaluated the overall adequacy of the presentation of information in the income and expenditure account and notes thereto. We believe that our audit provides a reasonable basis for our opinion.

Opinion

In our opinion the income and expenditure account give a true and fair view of the surplus of income over expenditure for the Events held by the Organiser on 16th and 17th July 2011 in accordance with Hong Kong Financial Reporting Standards.

LKKC CPA

LKKC C.P.A. LIMITED

國信會計師事務所有限公司

Chartered Accountants

Certified Public Accountants

Auditor - Wilson, Chi-Shing Kwok

郭志成執業會計師

Practising certificate number - P01952

Hong Kong, 5th August 2011

C606/WK/A/801

AN AFFILIATED MEMBER OF



Wilson C. Kwok & Partners Professional Services Group

郭志成會計師專業服務集團

Hong Kong 香港

Shenzhen 深圳

Chengdu 成都

Shanghai 上海

Beijing 北京 Wuhan 武漢 Kunming 昆明

**CHINA EDUCATION ASSOCIATION, HKUSU
 INCOME AND EXPENDITURE ACCOUNT
 IN RESPECT OF THE FUND RAISING EVENTS
 (PUBLIC SUBSCRIPTION PERMIT NO. 2011/250/1)
 HELD ON 16TH AND 17TH JULY 2011**

	HK\$
Income - fund raised	10,835.20
Less: Expenditure	
Transportation	(275.00)

Surplus	\$ 10,560.20
	=====

Note: The above surplus has been deposited into the specific bank account of China Education Association, HKUSU, which is designated to give financial support to the needy senior high school students in Mainland China, specifically in Guizhou Province.

APPROVED AND AUTHORISED FOR ISSUE BY THE EXECUTIVE COMMITTEE ON 5TH AUGUST 2011.



Lin Chung Yue-Leo
 Chairperson



Wong Chun Sum
 Financial Secretary

